



2023-24 School Year Board Meeting #1 Minutes

Frederica Jeffries, CPCS Chair called the meeting to order and welcomed everyone to the CPCS 2023-24 School Year Board Meeting #1 at 6:30 PM on July 26, 2023.

Frederica Jeffries, Chair requested verification from the members present of “The Notice of Meeting” sent to each of the board members via email. Each member noted the proper notification was received.

Pursuant to the NY State Public Meetings Law the public notice of meeting was provided in the following manner thus meeting the law’s requirement of media and public notice:

- The Wave via email
- Public Posting at CPCS Office
- CPCS Websites and Social Media Sites

Frederica Jeffries, Chair of the Board of Trustees called the roll of the board.

Members present: Frederica Jeffries, Dr. Michelle Daniel-Robertson, Karon McFarlane, Ben Waxman, Gertrudis Hernandez, Andrew Barnes, Linda Plummer, Dr. Michelle Daniel-Robertson

Members absent: None

Also present: Dr. Mullings, Donna Webster

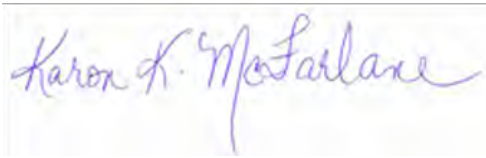
The Chair offered an opportunity for any questions from the public. No comments or questions were offered.

1. The Chair called for a review of the minutes of the 2022-23 School Year Board Meeting #12. The minutes were approved by common consent.
2. The agenda was approved by common consent.
3. The Chair called for the report of Dr. Les Mullings, CEO. Dr. Mullings shared the following information:
 - He spoke about Summer Boost. The kids are enjoying it. The High School Scholars are doing film and directing. The middle school Scholars are doing Culinary Arts. The Chef prepares different meals daily. Each child will create their own Chef book at the end of Summer Boost.
 - All four sites are in the motion of preparing for the return of staff and students. The move is complete.
 - CUNY SLU is all set for this year on campus. We will be meeting with the Academic team next week. This will be a full program for those who want to go to college.
 - This school year we have our first High School graduates. 99% of our high school students are on track for Regents diplomas. Some will also have earned college credits.

- This week we will be hosting JFK Millenium Group and St. John's Episcopal Hospital. JFK Millenium Group and our local elected officials will be bringing details about the JFK Redevelopment concession opportunities at JFK Airport to our community. St. John's Episcopal Hospital will be hosting two 90-minute focus groups with individuals from the Rockaway area.
 - Middle School in Arverne is set for 2024.
 - The Covid-19 learning gap is more devastating than we thought. It shows more in elementary school-age students. During the 2023-24 school year, we will focus on that academic gap. We have brought Sylvan Learning on board to help decrease that gap.
 - Sylvan is already fully involved in the high school. We are completing the development for the elementary school. Sylvan provides both training for our teachers and support for classroom teaching.
4. The Chair called for the Financial Report:
 - The report highlighted that we have moved over funds from HSBC to JP Morgan Chase. We are now doing AP through that Bank. We have implemented a payment platform, Bill.com, in order to decrease fraud.
 - Our attorney is preparing a resolution with the sublease. The decision will be passed on to DOE.
 - The preliminary report for the year has been shared with the board. We are anticipating to close out the year with about \$136k in net income. We are still waiting for the final interest to convert us to the new standards. The numbers are not final until our audit is complete.
 - The budget has not changed for this year.
 5. The Chair called for Personnel Report
 - A new personnel list was shared with the board. Salaries and budgets were sent to the board for tonight's approval.
 - The Director of Operations position for School Year 2023 was not renewed for the new school year. Ms. Janisa Vaughn's role was expanded to Director of Operations and Student Enrollment.
 - The Director of Performing Arts role has been eliminated. Mr. Robinson received a new contract for Music Program Developer
 - Our security guards are moving over to Doyle Security. Onboarding will take place this week.
 - We saved money and were able to redirect the security manager's position focus.
 - The Director of Pupil Personnel Services will now supervise guidance counselors, social workers, and family engagement coordinators.
 - The elementary school is adding an instructional coach to its leadership team.
 - The School Health Liaison position was not renewed.
 - Gasner Vil, former Assistant Principal, is now the Principal of the Middle School.
 - The staff handbook for fiscal #24 draft was received and will be finalized soon.
 - The financial policy and procedures were delayed due to the Bill.com implementation.
 6. The chair called for a motion for approval of the FY 2023-24 Financial Report. The motion was approved by Ben Waxman. The motion was seconded by Karon McFarlane.
 7. The chair called for a motion for approval of the FY 2024 Budget Report. Dr. Michelle Daniel-Robertson approved the motion. Ben Waxman seconded the approval.
 8. The chair called for a motion for approval of the 2024 Employee contracts. The motion was approved by Karon McFarlane. Dr. Michelle Daniel-Robertson seconded the motion.
 9. The chair called for a vote on the renewal of the terms for the members of the board as a block. Dr. Michelle Daniel-Robertson motioned for approval. Linda Plummer seconded the motion.
 10. The chair called for a motion for approval of the establishment of SY 2023-2024 Board Officers. Ben Waxman moved to accept as recommended. Karon McFarlane seconded the motion.

11. The chair called for a motion to renew Ben Waxman as the Academic Accountability Chair. Dr. Michelle Daniel-Robertson motioned for approval. Karon McFarlane seconded the motion.
12. The Chair mentioned the next meeting on August 16, 2023. The report was received, and the meeting adjourned by common consent.

Respectfully Submitted,



Karon McFarlane
Secretary



Attachment #1
See Prior
Month
Minutes for
Minute
Attachments



2022-23 School Year Board Meeting #12 Minutes

Frederica Jeffries, CPCS Chair called the meeting to order and welcomed everyone to the CPCS 2022-23 School Year Board Meeting #12 at 6:30 PM on June 27, 2023.

Frederica Jeffries, Chair requested verification from the members present of “The Notice of Meeting” sent to each of the board members via email. Each member noted the proper notification was received.

Pursuant to the NY State Public Meetings Law the public notice of meeting was provided in the following manner thus meeting the law’s requirement of media and public notice:

- Public Posting at CPCS Office
- CPCS Websites and Social Media Sites

Frederica Jeffries, Chair of the Board of Trustees called the roll of the board.

Members present: Frederica Jeffries, Dr. Michelle Daniel-Robertson, Karon McFarlane, Ben Waxman, Gertrudis Hernandez, Linda Plummer

Members absent: Andrew Barnes, Dr. Michelle Daniel-Robertson

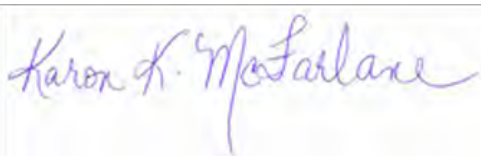
Also present: Dr. Mullings, Donna Webster

The Chair offered an opportunity for any questions from the public.

1. The agenda was approved by common consent.
2. The Chair called for a review of the minutes of the 2022-23 School Year Board Meeting #11. The minutes were approved by common consent.
3. The Chair called for the budget report with Donna Webster.
 - a. Donna Webster shared the draft budget for Fiscal Year 2024 which begins on 7/1/23.
 - i. Projected per pupil: \$23.768 million for Gen Ed due to anticipated enrollment of 1,296 scholars.
 - ii. Projected revenue of \$30.790 million; this includes Special Education, our staple grants, and the CSP Expansion grant.
 - iii. Budgeting for Summer boost. We have already received part of the funding for Summer Boost.
 - iv. Salaries are projected to be about \$15.3 million.
 - v. Benefits and taxes are projected at \$3.8 million.
 - vi. Admin expenses, including insurance, are projected to be about \$592 thousand dollars.

- vii. We are looking to outsource our security. The company will keep our current security guards.
 - viii. Marketing and Website is projected to be \$96K.
 - ix. Facilities are projected to be \$6.6 million.
 - x. Total Expenses \$30.6 million.
4. The Chair called for the Financial Report:
 - a. We closed the month of May with a surplus.
 - b. Total recognized revenue was \$24.6 million.
 - c. Total Expense was \$23.3 million.
 - d. Budget vs. Actual: we are at \$1.3 million
 - e. Total Assets are \$8.9 million
 - f. Total Liabilities are \$5.8 million
 5. The Chair called for the presentation of the June 2023 Personnel report. Donna Webster responded that there are no other personnel changes at this time.
 6. The Chair called for a motion to approve the preliminary budget. Ben Waxman motioned to approve. Karon McFarlane seconded the motion.
 7. The Chair called for the report of Dr. Les Mullings, CEO. Dr. Mullings shared with the Board that Field Day was canceled due to the rain.
 - a. Challenge Charter School will be partnering with community organizations to have Family Day for our students and families.
 - b. Dr. Mullings shared that we held a very successful career fair. We brought 5,000 job opportunities to the community. We had almost 300 attendees.
 - c. Dr. Mullings spoke about Summer Boost beginning on July 5th.
 8. The chair recognized the various reports provided by CPCS Directors and Principals that were sent prior to the meeting.
 9. The Chair mentioned the next meeting on July 26, 2023. The report was received, and the meeting adjourned by common consent.

Respectfully Submitted,



Karon McFarlane
Secretary



Attachment #2



FINANCE REPORT

June 2023

Challenge Prep Charter School
Budget vs. Actuals: FY23 Operating Budget - FY23 P&L
July 2022 - June 2023

	Actual	Total Budget	over Budget
Income			
4100 State Grants			\$ -
Total 4100 State Grants	\$ 24,499,933.22	\$ 22,990,704.00	\$ 1,509,229.22
4200 Federal Grants			\$ -
Total 4200 Federal Grants	\$ 1,611,133.41	\$ 2,080,458.00	\$ (469,324.59)
4300 Contributions			\$ -
Total 4300 Contributions	\$ 477,624.00	\$ -	\$ 477,624.00
4400 Miscellaneous Income	\$ 116.92		\$ 116.92
Total 4400 Miscellaneous Income	\$ 21,137.26	\$ -	\$ 21,137.26
Total Income	\$ 26,609,827.89	\$ 25,071,162.00	\$ 1,538,665.89
Gross Profit	\$ 26,609,827.89	\$ 25,071,162.00	\$ 1,538,665.89
Expenses			
5000 Compensation			\$ -
Total 5000 Compensation	\$ 13,222,486.09	\$ 13,402,553.00	\$ (180,066.91)
Total 5400 Benefits	\$ 2,520,037.79	\$ 2,585,189.00	\$ (65,151.21)
Total 6100 Administrative Expenses	\$ 3,005,067.44	\$ 549,565.00	\$ 2,455,502.44
Total 6200 Professional Services	\$ 2,038,313.55	\$ 1,202,500.00	\$ 835,813.55
Total 6300 Professional Development	\$ 313,094.69	\$ 130,000.00	\$ 183,094.69
Total 6400 Marketing and Staff/Student Rec	\$ 58,541.19	\$ 99,500.00	\$ (40,958.81)
Total 7100 Curriculum & Classroom Expenses	\$ 550,075.81	\$ 646,877.00	\$ (96,801.19)
Total 8100 Facility	\$ 3,845,792.03	\$ 6,022,674.00	\$ (2,176,881.97)
Total 8200 Technology Expenses	\$ 460,014.87	\$ 428,000.00	\$ 32,014.87
Total 8800 Miscellaneous Expenses	\$ 54,612.76	\$ -	\$ 54,612.76
8900 Depreciation Expense	405,109.57		405,109.57
Total Expenses	\$26,473,145.79	\$25,066,858	\$1,406,287.79
Net Operating Income	\$136,682.10	\$4,304	\$132,378.10
Net Income	\$136,682.10	\$4,304	\$132,378.10

Challenge Prep Charter School

Balance Sheet

As of June 30, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Cash	
Total Bank Accounts	\$4,467,033.14
Total Accounts Receivable	69,195.73
Other Current Assets	
Total Other Current Assets	\$682,655.61
Total Current Assets	5,218,884.48
Fixed Assets	
Total Fixed Assets	\$1,498,650.25
Other Assets	
1800 Security Deposits	\$940,999.20
1830 ROU - Operating - Equipment	17,951,593.39
Total Other Assets	\$18,892,592.59
TOTAL ASSETS	\$25,610,127.32
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Total Accounts Payable	\$373,325.45
2830 Lease Liability ST - Operating - Equipment	\$2,093,821.20
Total Other Current Liabilities	\$4,310,871.27
Total Current Liabilities	\$4,684,196.72
2700 Deferred Rent Liability	278,559.26
2930 Lease Liability LT- Operating - Equipment	18,660,274.64
Total Long-Term Liabilities	\$18,938,833.90
Total Liabilities	\$23,623,030.62
3100 Retained Earnings	1,850,414.60
Net Income	136,682.10
Total Equity	\$1,987,096.70
TOTAL LIABILITIES AND EQUITY	\$25,610,127.32

Challenge Prep Charter School

Statement of Cash Flows

July 2022 - May 2023

	Total
OPERATING ACTIVITIES	
Net Income	136,682.10
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1100 Accounts Receivable	458,050.72
1300 Prepaid Expenses	46,611.00
1301 Prepaid Insurance	0.00
1310 Prepaid Rent	89,780.49
1401 Due From Friends of Challenge Prep, Inc.	-9,000.00
1710 Accumulated Depreciation & Amortization:Accumulated Depreciation	305,842.74
2000 Accounts Payable	180,537.41
2300 Accrued Salaries/Taxes	194,655.59
2301 Accrued Expenses	-66,919.61
2302 Refunds Payable	-11,766.60
2400 Unearned/Deferred Revenue	392,162.34
2830 Lease Liability ST - Operating - Equipment	\$2,093,821.20
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	\$3,673,775.28
Net cash provided by operating activities	\$3,810,457.38
INVESTING ACTIVITIES	
1510 Furniture, Fixtures & Equipment:Office & Admin Computers & Equipment	-30,531.24
1511 Furniture, Fixtures & Equipment:Classroom Computers & Equipment	-129,388.55
1512 Furniture, Fixtures & Equipment:Classroom Furniture	-50,438.41
1513 Furniture, Fixtures & Equipment:Office Furniture	36,172.62
1514 Furniture, Fixtures & Equipment:Musical Instruments	16,389.83
1515 Furniture, Fixtures & Equipment:Computer Software	17,288.90
1520 Facility and Construction:Architect Fees	-\$3,500.00
1540 Facility and Construction:Leasehold Improvements	-29,061.31
1750 Accumulated Depreciation & Amortization:Accumulated Amortization	549.99
1800 Security Deposits	-15,000.00
1830 ROU - Operating - Equipment	-\$17,951,593.39
Net cash provided by investing activities	-\$18,139,111.56
FINANCING ACTIVITIES	
2700 Deferred Rent Liability	-\$2,764,083.81
2930 Lease Liability LT- Operating - Equipment	18,660,274.64
Net cash provided by financing activities	\$15,896,190.83
Net cash increase for period	\$1,567,536.65
Cash at beginning of period	2,899,496.49
Cash at end of period	\$4,467,033.14



Attachment #3

Challenge Preparatory Charter School

FY24 BUDGET

	FY24				Total	
	Elementary	Middle	High	Network	Combined	
Income						
4100 State Grants						
4101 Per Pupil Allocations	\$ 12,764,640.00	\$ 5,281,920.00	\$ 5,722,080.00		\$ 23,768,640.00	
4102 Per Pupil Allocations for SPED	\$ 1,148,133.00	\$ 488,342.00	\$ 391,362.00		\$ 2,027,837.00	
4103 NYSTL	\$ 10,150.54	\$ 4,200.22	\$ 4,550.24		\$ 18,901.00	
4104 NYSSL	\$ 25,486.70	\$ 10,546.22	\$ 11,425.07		\$ 47,458.00	
4105 NYSLIB	\$ 4,745.80	\$ 1,963.78	\$ 2,127.43		\$ 8,837.00	
4109 Facilities Funding		\$ 1,462,005.07	\$ 1,583,838.83		\$ 3,045,843.90	
Total 4100 State Grants	\$ 13,953,156.04	\$ 7,248,977.29	\$ 7,715,383.57	\$ -	\$ 28,917,516.90	
4200 Federal Grants						
4201 IDEA for Sp. Ed.	\$ 102,525.14	\$ 32,376.36	\$ 14,389.49		\$ 149,291.00	
4202 Title I	\$ 101,771.63	\$ 42,112.40	\$ 45,621.77		\$ 189,505.80	
4203 Title IIA	\$ 17,350.86	\$ 7,179.67	\$ 7,777.97		\$ 32,308.50	
4204 Title III					\$ -	
4205 Charter School Expansion Grant			\$ 450,000.00		\$ 450,000.00	
4206 E-Rate			\$ 54,532.00		\$ 54,532.00	
****ECF			\$ 171,672.00		\$ 171,672.00	
4208 Title IV	\$ 7,619.04	\$ 3,152.71	\$ 3,415.43		\$ 14,187.18	
4210 CRRSA ESSER 2	\$ 29,000.00	\$ 12,000.00	\$ 13,000.00		\$ 54,000.00	
4211 ARP ESSER 3	\$ 115,462.96	\$ 47,777.78	\$ 51,759.26		\$ 215,000.00	
Total 4200 Federal Grants	\$ 373,729.64	\$ 144,598.91	\$ 812,167.92	\$ -	\$ 1,330,496.48	
4300 Contributions						
4302 Unrestricted Contributions	\$ 422,400.00	\$ 192,000.00	\$ 57,600.00		\$ 672,000.00	
Total 4300 Contributions	\$ 422,400.00	\$ 192,000.00	\$ 57,600.00	\$ -	\$ 672,000.00	
4401 Interest Income				\$ 20,000.00	\$ 20,000.00	
Total 4400 Miscellaneous Income	\$ -	\$ -	\$ -	\$ 20,000.00	\$ 20,000.00	
Total Income	\$ 14,749,285.68	\$ 7,585,576.21	\$ 8,585,151.49	\$ 20,000.00	\$ 30,940,013.38	

Expenses						
5000 Compensation						
5100 Instructional Staff						
5101 Administrative Leadership				\$ 259,836.12	\$ 259,836.12	
5102 Instructional Leadership	\$ 812,360.01	\$ 310,917.08	\$ 473,075.90		\$ 1,596,353.00	
5103 Classroom Teachers	\$ 2,436,998.80	\$ 924,303.08	\$ 1,101,723.39		\$ 4,463,025.27	
5104 Teaching Assistants	\$ 783,207.73	\$ 324,050.00	\$ 193,000.08		\$ 1,300,257.82	
5105 Special Education Teachers	\$ 1,351,971.48	\$ 152,681.10	\$ 229,517.76		\$ 1,734,170.35	
5106 ELL Teachers	\$ 72,718.08	\$ 43,294.73	\$ 43,294.73		\$ 159,307.55	
5107 Music Teacher	\$ 68,215.33	\$ 62,000.00	\$ 56,650.08	\$ 100,000.00	\$ 286,865.42	
5108 Art Teacher	\$ 72,100.08	\$ -			\$ 72,100.08	
5109 Physical Education Teacher	\$ 135,385.64	\$ 142,000.00	\$ 156,608.72		\$ 433,994.36	
5110 Specialty Teachers	\$ 258,213.14	\$ 134,000.00	\$ 467,234.24		\$ 859,447.38	
Total 5100 Instructional Staff	\$ 5,991,170.30	\$ 2,093,246.00	\$ 2,721,104.91	\$ 359,836.12	\$ 11,165,357.34	
5200 Non-Instructional Staff						
5201 Finance & Human Resources				\$ 306,764.56	\$ 306,764.56	
5202 Administration & Operations	\$ 70,000.00	\$ 75,000.00	\$ 87,000.00	\$ 213,612.09	\$ 445,612.09	
5203 Tech***	\$ 143,348.56	\$ 69,000.94	\$ 70,000.00	\$ 128,750.16	\$ 411,099.66	
5204 Administrative Assistant	\$ 117,115.48	\$ 113,304.12	\$ 106,350.00	\$ 81,955.20	\$ 418,724.81	
5205 Custodians	\$ 268,687.12	\$ 107,196.30	\$ 213,631.60	\$ -	\$ 589,515.02	
5206 Security Guards	\$ -	\$ -	\$ -	\$ 97,610.15	\$ 97,610.15	
Total 5200 Non-Instructional Staff	\$ 599,151.16	\$ 364,501.36	\$ 476,981.60	\$ 828,692.17	\$ 2,269,326.29	
5300 Pupil Support						
5301 Pupil Support Services	\$ 495,787.56	\$ 519,473.18	\$ 488,429.44	\$ 337,040.88	\$ 1,840,731.06	
5302 School Aides	\$ 134,570.30	\$ 43,000.00	\$ 43,000.00	\$ -	\$ 220,570.30	
Total 5300 Pupil Support	\$ 630,357.86	\$ 562,473.18	\$ 531,429.44	\$ 337,040.88	\$ 2,061,301.36	
Total 5000 Compensation	\$ 7,220,679.32	\$ 3,020,220.54	\$ 3,729,515.95	\$ 1,525,569.18	\$ 15,495,984.98	
5400 Benefits						
5401 FUTA						
5402 NY State Unemployment Insurance	\$ 288,827.17	\$ 120,808.82	\$ 149,180.64	\$ 61,022.77	\$ 619,839.40	4% of payroll
5403 Social Security - Employer	\$ 435,767.12	\$ 187,253.67	\$ 231,229.99	\$ 94,585.29	\$ 948,836.07	
5405 Medicare - Employer	\$ 104,699.85	\$ 43,793.20	\$ 54,077.98	\$ 22,120.75	\$ 224,691.78	

5407 Worker's Compensation Expense	\$ 151,634.27	\$ 63,424.63	\$ 78,319.84	\$ 32,036.95	\$ 325,415.68	2.1% or Payroll
5409 Medical Insurance	\$ 596,491.63	\$ 249,496.79	\$ 308,090.83	\$ 126,025.43	\$ 1,280,104.68	Based on contract
5410 Dental Insurance	\$ 22,764.51	\$ 9,521.80	\$ 11,757.98	\$ 4,809.64	\$ 48,853.92	Based on contract
5411 Vision Insurance	\$ 5,917.25	\$ 2,475.03	\$ 3,056.29	\$ 1,250.18	\$ 12,698.76	Based on contract
5412 Life Insurance, STD, & LTD	\$ 39,176.51	\$ 16,386.51	\$ 20,234.86	\$ 8,277.13	\$ 84,075.00	Based on contract
5414 Retirement 403(B) Match	\$ 109,161.62	\$ 45,659.44	\$ 56,382.51	\$ 23,063.43	\$ 234,267.00	Based on contract
5420 Other Employer Taxes	\$ 20,939.97	\$ 8,758.64	\$ 10,815.60	\$ 4,424.15	\$ 44,938.36	.30% of salaries
5422 HRA/FSA Diff Card Premium & Contributions	\$ 6,989.56	\$ 2,923.55	\$ 3,610.14	\$ 1,476.74	\$ 15,000.00	
Total 5400 Benefits	\$ 1,782,369.47	\$ 750,502.07	\$ 926,756.65	\$ 379,092.46	\$ 3,838,720.65	
6100 Administrative Expenses					\$ -	
6101 Office Supplies	\$ 34,947.82	\$ 14,617.76	\$ 18,050.72	\$ 7,383.70	\$ 75,000.00	
6102 Printer Supplies	\$ 9,319.42	\$ 3,898.07	\$ 4,813.53	\$ 1,968.99	\$ 20,000.00	
6103 Office Furn (non-asset)	\$ 4,659.71	\$ 1,949.03	\$ 2,406.76	\$ 984.49	\$ 10,000.00	
6104 Office Equipment (non-asset)	\$ 6,989.56	\$ 2,923.55	\$ 3,610.14	\$ 1,476.74	\$ 15,000.00	
6105 Copy Machine Lease	\$ 23,078.04	\$ 9,652.94	\$ 11,919.92	\$ 4,875.88	\$ 49,526.77	
6106 Postage and Delivery	\$ 3,308.39	\$ 1,383.81	\$ 1,708.80	\$ 698.99	\$ 7,100.00	
6109 Administrative Licenses, Software, & Subscriptions	\$ 23,298.55	\$ 9,745.17	\$ 12,033.81	\$ 4,922.47	\$ 50,000.00	
6110 Team Building/Staff Lunch & App	\$ 20,968.69	\$ 8,770.65	\$ 10,830.43	\$ 4,430.22	\$ 45,000.00	
6111 Student/Family Appreciation	\$ 23,298.55	\$ 9,745.17	\$ 12,033.81	\$ 4,922.47	\$ 50,000.00	
6112 Travel to/from Meetings	\$ 232.99	\$ 97.45	\$ 120.34	\$ 49.22	\$ 500.00	
6114 Signage (Indoor/Outdoor)				\$ 20,000.00	\$ 20,000.00	
6115 Student Uniforms/Apparel	\$ 2,481.76	\$ 1,038.06	\$ 1,281.84	\$ 524.34	\$ 5,326.00	
6119 Classroom Furniture and Equipment (non-asset)	\$ 9,319.42	\$ 3,898.07	\$ 4,813.53	\$ 1,968.99	\$ 20,000.00	
6120 Insurance						
6121 Insurance Fees	\$ 69.90	\$ 29.24	\$ 36.10	\$ 14.77	\$ 150.00	
6124 Insurance - General Liability & Property	\$ 114,246.30	\$ 47,786.23	\$ 59,008.77	\$ 24,137.71	\$ 245,179.00	
Total 6120 Insurance	\$ 114,316.19	\$ 47,815.46	\$ 59,044.87	\$ 24,152.47	\$ 245,329.00	
Total 6100 Administrative Expenses	\$ 276,219.10	\$ 115,535.20	\$ 142,668.51	\$ 78,358.96	\$ 612,781.77	
6200 Professional Services						
6201 Audit/Accounting Services				\$ 50,000.00	\$ 50,000.00	
6202 Payroll Services	\$ 172,642.25	\$ 72,211.72	\$ 89,170.56	\$ 36,475.47	\$ 370,500.00	ADP
6203 Communication & Compliance Consulting Services			\$ 120,000.00		\$ 120,000.00	JPS Solutions
6204 Legal Services - Paid				\$ 100,000.00	\$ 100,000.00	

6205 Educational Consulting	\$ 200,000.00	\$ 150,000.00	\$ 250,000.00		\$ 600,000.00	Lavinia, Sylvan, TRUSK
6206 Financial Management Services				\$ 50,000.00	\$ 50,000.00	
6207 Substitute Teacher Services	\$ 27,958.26	\$ 11,694.21	\$ 14,440.58	\$ 5,906.96	\$ 60,000.00	
6208 Temporary Staffing Services				\$ 20,000.00	\$ 20,000.00	
6210 ERate Consulting				\$ 15,000.00	\$ 15,000.00	
6212 Contracted Security Services	\$ 279,582.59	\$ 116,942.05	\$ 144,405.77	\$ 59,069.59	\$ 600,000.00	
6216 Cleaning Services	\$ 23,298.55	\$ 9,745.17	\$ 12,033.81	\$ 4,922.47	\$ 50,000.00	
Total 6200 Professional Services	\$ 703,481.64	\$ 360,593.15	\$ 630,050.72	\$ 341,374.49	\$ 2,035,500.00	
6300 Professional Development						
6301 Instructional Staff PD	\$ 157,500.00	\$ 78,750.00	\$ 78,750.00		\$ 315,000.00	
Total 6301 Instructional Staff PD	\$ 157,500.00	\$ 78,750.00	\$ 78,750.00	\$ -	\$ 315,000.00	
6302 Non-Instructional Staff PD	\$ 9,319.42	\$ 3,898.07	\$ 4,813.53	\$ 1,968.99	\$ 20,000.00	
6303 Board Development/ Strategic Planning				\$ 5,000.00	\$ 5,000.00	
6305 Conferences and Workshops	\$ 2,329.85	\$ 974.52	\$ 1,203.38	\$ 492.25	\$ 5,000.00	
Total 6300 Professional Development	\$ 11,649.27	\$ 4,872.59	\$ 6,016.91	\$ 7,461.23	\$ 30,000.00	
6400 Marketing and Staff/Student Rec					\$ -	
6401 Advertising	\$ 8,387.48	\$ 3,508.26	\$ 4,332.17	\$ 1,772.09	\$ 18,000.00	
6402 Student Recruiting	\$ 16,308.98	\$ 6,821.62	\$ 8,423.67	\$ 3,445.73	\$ 35,000.00	
6404 Staff Recruiting	\$ 8,387.48	\$ 3,508.26	\$ 4,332.17	\$ 1,772.09	\$ 18,000.00	
6405 Website Maintenance	\$ 11,649.27	\$ 4,872.59	\$ 6,016.91	\$ 2,461.23	\$ 25,000.00	
Total 6400 Marketing and Staff/Student Rec	\$ 44,733.21	\$ 18,710.73	\$ 23,104.92	\$ 9,451.13	\$ 96,000.00	
7100 Curriculum & Classroom Expenses						
7101 Classroom Libraries	\$ 6,989.56	\$ 2,923.55	\$ 3,610.14	\$ 1,476.74	\$ 15,000.00	
7102 Curric Textbooks and Other Curr	\$ 69,895.65	\$ 29,235.51	\$ 36,101.44	\$ 14,767.40	\$ 150,000.00	
7105 Music	\$ 6,057.62	\$ 2,533.74	\$ 3,128.79	\$ 1,279.84	\$ 13,000.00	
7107 Curriculum Licenses, Software, & Subscriptions	\$ 83,874.78	\$ 35,082.62	\$ 43,321.73	\$ 17,720.88	\$ 180,000.00	
7108 Standardized Test Materials/Ass	\$ 16,308.98	\$ 6,821.62	\$ 8,423.67	\$ 3,445.73	\$ 35,000.00	
7109 Student Field Trips	\$ 9,319.42	\$ 3,898.07	\$ 4,813.53	\$ 1,968.99	\$ 20,000.00	
7110 Classroom Supplies	\$ 34,947.82	\$ 14,617.76	\$ 18,050.72	\$ 7,383.70	\$ 75,000.00	
7112 Physical Movement/Recess Suppli	\$ 6,989.56	\$ 2,923.55	\$ 3,610.14	\$ 1,476.74	\$ 15,000.00	
7114 Non-Instructional Student Enric	\$ 69,895.65	\$ 29,235.51	\$ 36,101.44	\$ 14,767.40	\$ 150,000.00	
7115 NYSTL Expense	\$ 10,150.54	\$ 4,200.22	\$ 4,550.24	\$ -	\$ 18,901.00	

7116 NYSSL Expense	\$ 25,486.70	\$ 10,546.22	\$ 11,425.07	\$ -	\$ 47,458.00
7117 NYSLIB Expense	\$ 4,745.80	\$ 1,963.78	\$ 2,127.43	\$ -	\$ 8,837.00
7118 Student Information Management System	\$ 6,989.56	\$ 2,923.55	\$ 3,610.14	\$ 1,476.74	\$ 15,000.00
Total 7100 Curriculum & Classroom Expenses	\$ 351,651.65	\$ 146,905.71	\$ 178,874.49	\$ 65,764.15	\$ 743,196.00
8100 Facility					
8102 Utilities	\$ 116,492.75	\$ 48,725.86	\$ 60,169.07	\$ 24,612.33	\$ 250,000.00
8104 Rent Expense	\$ 2,666,358.71	\$ 1,115,267.83	\$ 1,377,187.23	\$ 563,342.38	\$ 5,722,156.15
8105 Signage	\$ 6,989.56	\$ 2,923.55	\$ 3,610.14	\$ 1,476.74	\$ 15,000.00
8106 Real Estate Taxes	\$ 218,532.04	\$ 91,406.21	\$ 112,872.86	\$ 46,170.97	\$ 468,982.08
8111 Relocation Expense	\$ -	\$ -	\$ -	\$ 30,000.00	\$ 30,000.00
8114 Custodial Supplies	\$ 29,277.68	\$ 15,592.27	\$ 19,254.10	\$ 7,875.95	\$ 72,000.00
8115 Landscaping	\$ 2,329.85	\$ 974.52	\$ 1,203.38	\$ 492.25	\$ 5,000.00
8120 Repair & Maintenance	\$ 55,916.52	\$ 23,388.41	\$ 28,881.15	\$ 11,813.92	\$ 120,000.00
8125 Deferred Rent Expense	\$ -	\$ -	\$ -	\$ -	\$ -
Total 8100 Facility	\$ 3,095,897.11	\$ 1,298,278.65	\$ 1,603,177.94	\$ 685,784.53	\$ 6,683,138.23
8200 Technology Expenses					
8201 Phone & Fax Expenses	\$ 19,104.81	\$ 7,991.04	\$ 9,867.73	\$ 4,036.42	\$ 41,000.00
8202 Mobile Phone Expenses	\$ 6,989.56	\$ 2,923.55	\$ 3,610.14	\$ 1,476.74	\$ 15,000.00
8203 Internet Connectivity Expenses	\$ 45,000.00	\$ 23,388.41	\$ 28,881.15	\$ 11,813.92	\$ 109,083.48
8204 Network Maintenance/Tech Support	\$ 6,989.56	\$ 2,923.55	\$ 3,610.14	\$ 1,476.74	\$ 15,000.00
8205 Technology Consultants	\$ 41,005.45	\$ 17,151.50	\$ 21,179.51	\$ 8,663.54	\$ 88,000.00
8208 Technology Supplies	\$ 9,319.42	\$ 3,898.07	\$ 4,813.53	\$ 1,968.99	\$ 20,000.00
8209 Technology Equipment (non-asset)	\$ 6,989.56	\$ 2,923.55	\$ 3,610.14	\$ 1,476.74	\$ 15,000.00
8210 Technology Licenses, Software, & Subscriptions	\$ 73,922.00	\$ 35,082.62	\$ 43,321.73	\$ 17,720.88	\$ 170,047.22
Total 8200 Technology Expenses	\$ 209,320.37	\$ 96,282.29	\$ 118,894.08	\$ 48,633.96	\$ 473,130.71
8800 Miscellaneous Expenses					
8801 Bank Service Charges	\$ -	\$ -	\$ -	\$ 600.00	\$ 600.00
Total 8800 Miscellaneous Expenses	\$ -	\$ -	\$ -	\$ 600.00	\$ 600.00
8900 Depreciation Expense				\$ 500,000.00	\$ 500,000.00
Total 8900 Depreciation Expense	\$ -	\$ -	\$ -	\$ 500,000.00	\$ 500,000.00
Total Expenses	\$ 13,853,501.16	\$ 5,890,650.92	\$ 7,437,810.17	\$ 3,642,090.09	\$ 30,824,052.34
Net Operating Income	\$ 895,784.52	\$ 1,694,925.28	\$ 1,147,341.32	\$ (3,622,090.09)	\$ 115,961.04

Net Income	\$ 895,784.52	\$ 1,694,925.28	\$ 1,147,341.32	\$ (3,622,090.09)	\$ 115,961.04	
					\$ -	
Fixed Assets						
1500 Furniture, Fixtures & Equipment						
1510 Office & Admin Computers & Equipment	\$ 5,000.00	\$ 10,000.00	\$ 6,000.00	\$ 6,000.00	\$ 27,000.00	
1511 Classroom Computers & Equipment		\$ 25,000.00	\$ 25,000.00		\$ 50,000.00	
1512 Classroom Furniture	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00		\$ 45,000.00	
Total 1500 Furniture, Fixtures & Equipment					\$ 122,000.00	
1540 Leasehold Improvements				20,000	\$ 20,000.00	
Total 1519 Facility and Construction					20,000.00	
Total					\$ 142,000.00	



Attachment #4



Board of Trustees
2023-24
July 26th , 2023
Annual Meeting Board Elections

- **Current 2022-23 Members & Terms:**
 - Dr. Les Mullings, CEO/Founder
 - Frederica Jefferies- [3-Year Term ends June 30, 2023]
 - Karon McFarlane- [3-Year Term ends June 30, 2023]
 - Linda Plummer-{2-Year Term ends June 30, 2024}
 - Andrew L. Barnes, III- [2-Year Term ends June 30, 2023]
 - Dr. Michelle Daniel-Robertson, Ed.D- [3-Year Term ends June 30, 2025]
 - Gertrudis Hernandez- [2-Year Term ends June 30, 2024]
 - Ben Waxman- [1- Year Term ends June 30, 2023]

- **Current 2022-23 Officers**
 - Dr. Les Mullings, CEO/Founder
 - Frederica Jefferies- Board Chair
 - Andrew L. Barnes, III- Vice Chair
 - Linda Plummer-Treasurer
 - Karon McFarlane- Secretary

- **Current Board Members Terms Not Requiring Re-election:**
 - Linda Plummer-{2-Year Term ends June 30, 2024}
 - Dr. Michelle Daniel-Robertson, Ed.D- [3-Year Term ends June 30, 2025]
 - Gertrudis Hernandez- [2-Year Term ends June 30, 2024]

- **Current Board Members Requiring Re-election**
 - Frederica Jefferies- [2-Year Term ends June 30, 2025]
 - Karon McFarlane- [2-Year Term ends June 30, 2025]
 - Andrew L. Barnes, III- [1-Year Term ends June 30, 2024]
 - Ben Waxman- [3- Year Term ends June 30, 2026]



- **Proposed 2022-23 Officers [One-Year Term ends June 30, 2024]:**
 - Frederica Jefferies- Board Chair
 - Andrew L. Barnes, III- Vice Chair
 - Linda Plummer-Treasurer
 - Karon McFarlane- Secretary